

	<p style="text-align: center;">Audit Committee 18th June 2009</p> <p style="text-align: center;">Report from the Director of Finance and Corporate Resources</p>
For Action	Wards Affected: ALL
Audit Commission – Update Report	

1 Summary

- 1.1 The purpose of this report is to present to the Audit Committee with various documents from the Audit Commission. There are:
- (a) Internal Audit Review
 - (b) Audit Opinion Plan for the Council's 2008/09 Statement of Accounts
 - (c) Audit Opinion Plan for the Brent Pension Fund for 2008/09
 - (d) Progress Report as at June 2009
- 1.2 Representatives of the Commission will be attending the meeting.

2 Recommendations

- 2.1 The Audit Committee consider the contents of the reports.

3 Detail

- 3.1 The report brings together a number of documents provided by the Audit Commission. These are as follows:
- (a) *Internal Audit Review*
This report identifies the main findings from the triennial review of Internal Audit of the council. Responses to the Action Plan have been provided by council officers. The main concerns raised are set out in paragraph 15 of the Report.
 - (b) *Audit Opinion Plan 2008/09*
This report is the Plan to satisfy the Audit Commission's responsibilities under the Code of Audit Practice for the council's 2008/09 Statement of Accounts.

(c) *Audit Opinion Plan 2008/09 Brent Pension Fund*

This is a similar plan to that for the main Statement of Accounts. It is a new requirement under regulation 34 of the Local Government Pension Scheme (Administration) Regulations 2008 that administering authorities prepare an annual report for the Pension Fund, which incorporate the annual accounts, from 2008/09 onwards.

(d) *Progress Report*

The purpose of the report is to brief the Audit Committee on work currently being planned or undertaken by the Audit Commission. Members attention is particularly drawn to the section on page 3 headed “*Assurances from the Audit Committee*” and the related Appendix 2. Appendix 3 of the Report details the 2009/10 fee. There is also an additional letter entitled Assessment and Inspection element of Comprehensive Area Assessment Fee for 2009/10.

3.2 Representatives from the Audit Commission will attend the meeting to introduce the Reports.

4 Financial Implications

4.1 None specific from the consideration of the report. Budgets have been agreed as part of the budget process to meet the audit fees set out.

5 Legal Implications

5.1 The Accounts and Audit Regulations 2003² require that the Council has a sound system of internal control which facilitates the effective exercise of the Council’s functions and which includes arrangements for the management of risk.

6 Diversity Implications

6.1 The proposals in this report have been subject to screening and officers believe that there are no diversity implications arising from it.

7 Staffing/Accommodation Implications

7.1 None.

8 Background Papers

1. Code of Practice for Internal Audit in Local Government in the UK
2. The Accounts and Audit Regulations 2003

9 Contact Officer Details

Simon Lane, Head of Audit and Investigations, Town Hall Annexe
Telephone – 020 8937 1260

DUNCAN McLEOD
Director of Finance and Corporate Resources